

INDIAN MOUNTAIN METROPOLITAN DISTRICT

BUDGET MESSAGE FOR 2026

THE DISTRICT

Indian Mountain Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado, was established on June 30, 1975, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under the amended Service Plan approved by the Park County Board of Commissioners on January 3, 2013 and was established to sustain the rural landscape and rural lifestyle of the Indian Mountain subdivision (Indian Mountain). It is the responsibility of the District to manage, protect, and conserve its natural resources responsibly, while affording recreation opportunities for the community to experience and enjoy the natural quiet, solitude, peacefulness, serenity, beauty, and natural resources found in Indian Mountain. Towards achieving this vision, the District provides the following services for the Indian Mountain community:

Community Center	RV Storage Lot
Picnic Pavilion	RV Waste Disposal Facility
Children's Playground	Breton Park
Lodge	Disc & Pasture Golf
Nature Trails	Comfort Station
Burn Pit	Water Augmentation

The District has no employees; all functions are contracted. The District prepares its budgets using estimates based on expected conditions and its expected course of actions. There will be differences between the budget and actual results because events and circumstances frequently do not occur as expected.

The District has adopted two separate funds, a General Fund to provide for general operating, maintenance, and capital expenditures for the District, and a Water Service Program Fund, which is a voluntary opt-in program to supply augmentation water for wells in the Indian Mountain subdivision.

The 2026 General Fund budget reflects expected revenues inclusive of property tax, special ownership tax, interest income, lottery revenue, and rental revenue generated from District assets. Expenditures include office, maintenance, utility, and professional fee expenses adjusted for inflation and the District's estimate of planned operating needs. Projects that have been delayed or could not be funded in previous years are included in the 2026 budget as "Non Conservation Fund Projects". For 2026 the District will focus on Natural Resource Management (Fire Mitigation on District-managed property), an expanded Fire Cistern, and ongoing maintenance and improvements to the Facilities. Within the budget, the District has provided for an emergency reserve equal to at least 3% of fiscal year spending and it is an integral part of the Ending Fund Balance.

The 2026 Water Service Program Fund Budget reflects revenue from yearly administrative (membership) fees as well as application and water purchase fees collected from well owners who have chosen to join the WSP, to fund operating expenses including management of the membership data and reporting of water use in members' homes to the Colorado State Division of Water Resources by way of the Headwater Authority of the South Platte in addition to a WSP water purchase.

THE SYSTEM

The Board of Directors is responsible for the operation and policies with respect to the District as well as the Water Service Program, in accordance with statutes and the service plan.

BUDGETARY BASIS OF ACCOUNTING

The General Fund budget for 2026 was prepared on a cash basis. Revenues and expenditures are recorded on a modified accrual basis.

The 2026 Water Service Program Fund Budget was prepared on a modified accrual basis of accounting. Revenues and expenditures are recorded on an accrual basis.

RESOLUTION TO SET MILL LEVIES
Resolution #1 – 11/2025

A RESOLUTION LEVYING THE GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District ("District") has adopted the 2026 annual budget in accordance with the Local Government Budget Law on November 8, 2025; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2026 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS the 2025 valuation for assessment for the District, as certified by the County Assessor, is \$41,887,984.

NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado.

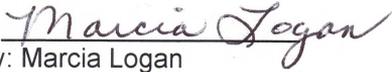
Section 1. That for the purpose of meeting all the general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 6.943 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025:

Section 2. That the Secretary of the District is hereby authorized and directed to immediately certify to the County Commissioners of Park County, Colorado, the mill levies for the District as herein above determined and set.

ADOPTED this 8th day of November 2025.



President: Carol Darland

ATTEST: 

Secretary: Marcia Logan

RESOLUTION TO ADOPT BUDGET
Resolution #2 - 11/2025

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District has appointed Jackie Middelhoek to prepare and submit a proposed budget to the governing body of the District on or before October 15, 2025; and

WHEREAS, Jackie Middelhoek, has submitted a proposed budget to the Board of Directors at the proper time, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on November 8, 2025 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, Whatever increases have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, Jefferey Mason is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be deemed ratified by the Board.

NOW THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

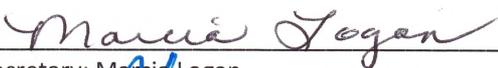
General Fund and Water Service Program Fund

Section 1: that the budget as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Indian Mountain Metropolitan District for the fiscal year 2026.

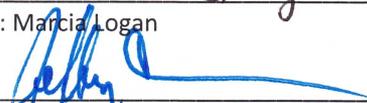
Section 2: that the budget hereby approved and adopted shall be signed by the secretary of the District and made part of the public records of the District.

Section 3: that the sums set forth as the total expenditures of each fund in the budget attached hereto as Exhibit A-1 and Exhibit A-2 and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this the 8th day of November, 2025.



Secretary: Marcia Logan

ATTEST: 

Treasurer: Jeffery Mason

ATTEST: 

President: Carol Darland

Indian Mountain Metropolitan District 2026 Budget
General Fund

EXHIBIT A-1

	Actual (Prior Year) 2024	Estimate Current Year 2025	Final Budget 2026
BEGINNING FUND BALANCE	107,334.99	90,705.90	151,805.31
REVENUES			
1-4005 · Taxes			
1-4007 · Delinquent Taxes	-25.34	-60.82	0.00
1-4020 · Specific Ownership Tax	26,890.97	27,523.29	26,000.00
1-4021 · SB222-238 Reimbursement	14,283.90	0.00	0.00
1-4010 · Property Tax Interest	1,064.74	607.26	350.00
1-4000 · Property Taxes	296,660.91	299,432.98	290,828.27
Total 1-4005 · Taxes	338,875.18	327,502.71	317,178.27
1-4100 · Burn pit fees(non owners)	1,200.00	900.00	0.00
1-4300 · CC rental	2,000.00	1,500.00	600.00
1-4030 · Interest Income	1,783.29	1,610.03	1,000.00
1-4200 · Key Income	1,298.00	1,590.00	1,200.00
1-4400 · Lodge rental	11,405.00	12,900.00	10,000.00
1-4040 · Conservation Fund/Lottery	1,176.38	1,060.87	1,000.00
1-4500 · RV storage	2,310.00	2,240.00	2,310.00
1-4060 · IREA Dividends	311.52	302.21	0.00
1-4600 · Transfers from other funds	0.00	0.00	0.00
1-4220 · Restitution	438.00	150.00	0.00
1-4101 · Donations	10.00	12,041.00	15,000.00
TOTAL REVENUES	360,807.37	361,796.82	348,288.27
FUND BALANCE	468,142.36	452,502.72	500,093.58
EXPENDITURES			
1-5550 · Conservation Fund Projects	1,500.00	1,500.00	1,000.00
1-5500 · Non Conservation Fund Projects	234,537.46	127,101.61	214,000.00
1-5100 · Maintenance			
1-5230 · Burn Pit	979.53	1,030.36	1,500.00
1-5115 · equipment	309.22	1,000.00	1,000.00
1-5120 · Fencing/gates/locks/box	0.00	500.00	500.00
1-5125 · Janitorial	10,297.14	11,649.43	14,000.00
1-5130 · Maintenance Tech.	11,951.50	16,000.00	16,500.00
1-5105 · Services	23,160.50	40,052.89	20,000.00
1-5110 · Supplies	3,785.59	6,000.00	6,000.00
Total 1-5100 · Maintenance	50,483.48	76,232.68	59,500.00
1-5300 · Office Expenses			
1-5325 · Office Expenses Other	1,525.87	1,774.07	3,000.00
1-5345 · Website	1,058.39	1,018.75	1,100.00
1-5310 · Appreciation Awards	2,500.00	5,000.00	5,000.00
1-5315 · Community Events	1,193.19	6,000.00	6,000.00
1-5320 · District Manager			
1-5321 · Staff	12,124.50	13,000.00	13,500.00
1-5320 · District Manager - Other	23,113.25	20,260.00	26,800.00
Total 1-5320 · District Manager	35,237.75	33,260.00	40,300.00
1-5330 · Office Supplies	2,405.99	5,000.00	5,000.00
1-5335 · Postage and Delivery	68.00	106.85	300.00
1-5340 · Training/Education	684.90	40.00	2,250.00
Total 1-5300 · Office Expenses	44,674.09	52,199.67	62,950.00
1-5140 · Insurance Expense	9,659.00	10,906.00	11,647.00
1-3001 · Miscellaneous	0.00	-38.03	0.00

Indian Mountain Metropolitan District 2026 Budget
General Fund

EXHIBIT A-1

	Actual (Prior Year) 2024	Estimate Current Year 2025	Final Budget 2026
1-5400 · Professional Fees			
1-5405 · Audit Exempt	1,200.00	1,200.00	1,300.00
1-5415 · Election	0.00	0.00	0.00
1-5425 · Legal	4,337.00	635.00	7,500.00
1-5435 · Park Co Treas.	8,877.96	8,943.56	8,724.85
1-5445 · Professional Fees other	0.00	0.00	0.00
1-5440 · SDA Dues	564.95	491.00	650.00
Total 1-5400 · Professional Fees	14,979.91	11,269.56	18,174.85
1-5200 · Utilities			
1-5235 · Water Augmentation/Facilities	230.00	230.00	230.00
1-5205 · Electric	4,602.35	5,519.84	7,000.00
1-5210 · Propane	9,185.85	9,332.66	10,000.00
1-5215 · Septic	1,600.00	0.00	0.00
1-5220 · Telephone/Internet	4,157.77	4,421.75	4,500.00
1-5225 · trash	1,826.55	2,021.67	2,500.00
Total 1-5200 · Utilities	21,602.52	21,525.92	24,230.00
TOTAL EXPENDITURES	377,436.46	300,697.41	391,501.85
Emergency Reserves - 3%	11,323.09	9,020.92	11,745.06
Available for Operations	79,382.81	142,784.39	96,846.67
ENDING FUND BALANCE	90,705.90	151,805.31	108,591.73

Indian Mountain Metropolitan District 2026 Budget
Water Service Program Fund

EXHIBIT A-2

	Actual (Prior Year) 2024	Estimate Current Year 2025	Final Budget 2026
BEGINNING FUND BALANCE	45,835.19	68,475.72	123,577.11
REVENUES			
1-4000 · IMWSP Application Fee	0.00	42,901.00	0.00
1-4010 · IMWSP Yearly Administration Fee	34,185.00	34,020.00	39,525.00
1-4020 · Late Reporting Penalty	425.00	800.00	300.00
1-4030 · Interest Income	1,372.64	3,411.64	500.00
TOTAL REVENUES	<u>35,982.64</u>	<u>81,132.64</u>	<u>40,325.00</u>
FUND BALANCE	81,817.83	149,608.36	163,902.11
EXPENDITURES			
1-5300 · Office Expenses			
1-5320 · Bank Fee	0.00	8.00	15.00
1-5330 · Office supplies	124.84	300.00	500.00
1-5340 · Postage and Delivery	86.41	127.20	180.00
1-5350 · Program administrator	7,326.75	17,000.00	17,000.00
Total 1-5300 · Office Expenses	<u>7,538.00</u>	<u>17,435.20</u>	<u>17,695.00</u>
1-5400 · Professional Fees			
1-5410 · Audit	1,200.00	1,200.00	1,300.00
1-5420 · HASP Water Admin Fee	4,013.61	4,142.05	4,841.00
1-5430 · Legal Fees	590.50	1,404.00	15,000.00
1-5440 · Other Professional Fees	0.00	1,850.00	0.00
Total 1-5400 · Professional Fees	<u>5,804.11</u>	<u>8,596.05</u>	<u>21,141.00</u>
1-5000 Water Lease/Purchase	0.00	0.00	84,560.00
TOTAL EXPENDITURES	<u>13,342.11</u>	<u>26,031.25</u>	<u>123,396.00</u>
Emergency Reserves - 3%	400.26	780.94	3,701.88
Mandatory Reserve for 2025 HASP Storage Fee	0.00	0.00	0.00
1-5500 · Transfers to Other Funds	0.00	0.00	0.00
Available for Operations	<u>68,075.46</u>	<u>122,796.17</u>	<u>36,804.23</u>
ENDING FUND BALANCE	68,475.72	123,577.11	40,506.11

RESOLUTION TO APPROPRIATE SUMS OF MONEY
Resolution #3 - 11/2025

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law this 8th day of November 2025; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

Section1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated.

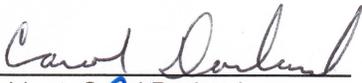
General Fund

Current Operating Expenses	\$ 177,501.85
Capital Projects Outlay	\$ 214,000.00
Total	\$ 391,501.85

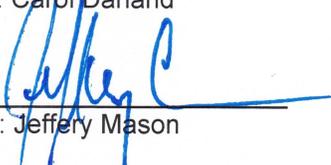
Water Service Program Fund

Current Operating Expenses	\$ 123,396.00
Capital Projects Outlay	\$ 0.00
Total	\$ 123,396.00

ADOPTED this 8th day of November 2025



President: Carol Darland

ATTEST: 

Treasurer: Jeffrey Mason

CERTIFICATION OF TAX LEVIES

TO: County Commissioners of Park County, Colorado

For the Year 2026 the Board of Directors of the Indian Mountain Metropolitan District hereby certifies the following mill levies to be extended upon the total assessed valuation of \$41,887,984. Submitted this date, November 8, 2025.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	6.943 mills	\$290,828.27
2. Refunds/Abatements		
3. Annual Incentive Payments	.000 mills	\$ 0.00
SUBTOTAL	6.943 mills	\$290,828.27
4. General Obligations Bond and Interest*	0.000 mills	\$ _____
5. Contractual Obligations Approved at Election	0.000 mills	\$ _____
6. Capital Expenditures	0.000 mills	\$ _____
TOTAL	6.943 mills	\$290,828.27

ADOPTED this 8th day of November 2025.

Marcia Logan Date: Nov 8, 2025
Secretary, Marcia Logan

*CRS 32-1-1603 (SB 92-143) requires Special Districts to "certify separate mill levies to the Board of County Commissioners, one each for funding requirements of each debt. "Total should be recorded above in line 4.

Note: Certification must be carried to three decimal places only

Contact Person: Jackie Middelhoek, 719-836-9043, P.O. Box 25, Como, CO 80432

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Park County, Colorado.

On behalf of the Indian Mountain Metropolitan District,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Indian Mountain Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

41,887,984
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

41,887,984
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: November 8, 2025 for budget/fiscal year 2026
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>6.943</u> mills	<u>\$ 290,828.27</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>0.000</u> > mills	\$ < <u>0</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>6.943</u> mills	<u>\$ 290,828.27</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>6.943</u> mills	<u>\$ 290,828.27</u>

Contact person: (print) Jackie Middelhoek Daytime phone: 719-836-9043

Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: N/A
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: N/A
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: N/A
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: N/A
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

New Tax Entity? YES NO

Park County COUNTY ASSESSOR

Date 8/21/2025

NAME OF TAX ENTITY: INDIAN MTN METRO DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

Table with 11 rows listing valuation items and their amounts, such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

- Footnote definitions: ‡ This value reflects personal property exemptions... * New Construction is defined as... † Jurisdiction must submit to the Division of Local Government... * Jurisdiction must apply to the Division of Local Government before the value can be treated as growth...

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

Table with 10 rows listing additions and deletions to taxable real property, such as 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

- Footnote definitions: ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property. * Construction is defined as newly constructed taxable real property structures. § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 0.00