

Indian Mountain Metropolitan District WSP Proposed 2024 Budget

	<u>Actual</u> <u>(Prior Year)</u> <u>2022</u>	<u>Estimate</u> <u>Current Year</u> <u>2023</u>	<u>Proposed</u> <u>Budget 2024</u>
BEGINNING FUND BALANCE	111,489.12	100,212.87	46,472.29
REVENUES			
1-4000 · IMWSP Application Fee	2,100.00	0.00	0.00
1-4010 · IMWSP Yearly Administration Fee	33,695.00	34,285.00	33,825.00
1-4020 · Late Reporting Penalty	535.00	250.00	250.00
1-4030 · Interest Income	1,121.74	2,196.98	2,500.00
TOTAL REVENUES	<u>37,451.74</u>	<u>36,731.98</u>	<u>36,575.00</u>
FUND BALANCE	148,940.86	136,944.85	83,047.29
EXPENDITURES			
1-5300 · Office Expenses			
1-5320 · Bank Fee	5.00	0.00	15.00
1-5330 · Office supplies	5.47	300.00	1,500.00
1-5340 · Postage and Delivery	89.52	58.56	200.00
1-5350 · Program administrator	8,162.50	7,700.00	8,200.00
Total 1-5300 · Office Expenses	<u>8,262.49</u>	<u>8,058.56</u>	<u>9,915.00</u>
1-5400 · Professional Fees			
1-5410 · Audit	400.00	1,500.00	600.00
1-5420 · HASP Water Admin Fee	3,783.50	3,900.00	4,500.00
1-5430 · Legal Fees	389.50	1,334.00	15,000.00
1-5440 · Other Professional Fees	6,262.50	0.00	0.00
Total 1-5400 · Professional Fees	<u>10,835.50</u>	<u>6,734.00</u>	<u>20,100.00</u>
1-5000 Water Lease/Purchase	29,970.00	0.00	45,000.00
TOTAL EXPENDITURES	<u>49,067.99</u>	<u>14,792.56</u>	<u>75,015.00</u>
Emergency Reserves - 3%	1,472.04	443.78	2,250.45
Mandatory Reserve for 2025 HASP Storage Fee	0.00	0.00	5,000.00
1-5500 · Transfers to Other Funds	0.00	75,000.00	0.00
Available for Operations	<u>98,400.83</u>	<u>46,708.51</u>	<u>781.84</u>
ENDING FUND BALANCE	99,872.87	47,152.29	8,032.29