

# INDIAN MOUNTAIN METROPOLITAN DISTRICT

## BUDGET MESSAGE FOR 2024

### THE DISTRICT

Indian Mountain Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado, was established on June 30, 1975, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under the amended Service Plan approved by the Park County Board of Commissioners on January 3, 2013 and was established to sustain the rural landscape and rural lifestyle of the Indian Mountain subdivision. It is the responsibility of the District to manage, protect, and conserve its natural resources responsibly, while affording recreation opportunities for the community to experience and enjoy the natural quiet, solitude, peacefulness, serenity, beauty, and natural resources found in Indian Mountain. Towards achieving this vision, the District provides the following services for the Indian Mountain community:

Community Center	RV Storage Lot
Picnic Pavilion	RV Waste Disposal Facility
Children's Playground	Breton Park
Lodge	Disc & Pasture Golf
Nature Trails	Comfort Station
Burn Pit	Water Augmentation

The District has no employees; all functions are contracted. The District prepares its budgets using estimates based on expected conditions and its expected course of actions. There will be differences between the budget and actual results because events and circumstances frequently do not occur as expected.

The District has adopted two separate funds, a General Fund to provide for general operating, maintenance and capital expenditures for the District, and a Water Service Program Fund which is a voluntary opt-in program to supply augmentation water for wells in the Indian Mountain (IM) subdivision.

The 2024 General Fund budget reflects revenues inclusive of property tax, special ownership tax, interest income, lottery revenue, and rental revenue generated from District assets. Expenditures include office, maintenance, utility, and professional fee expenses adjusted for inflation and the Board's estimate of planned operating needs. Projects that have been delayed or could not be funded in previous years are included in the 2024 budget, including Natural Resource Management (Fire Mitigation on District-managed property), ongoing maintenance and improvements to the Facilities, and

Nature Trail Improvements. Within the budget, the District has provided for an emergency reserve equal to at least 3% of fiscal year spending and it is an integral part of the Ending Fund Balance.

The 2024 Water Service Program Fund Budget reflects revenue from yearly administrative (membership) fees collected from well owners who have chosen to join the WSP, to fund operating expenses including management of the membership data and reporting of water use in members' homes to the Colorado State Division of Water Resources.

## **THE SYSTEM**

The Board of Directors is responsible for the operation and policies with respect to the District as well as the Water Service Program, in accordance with statutes and the service plan.

## **BUDGETARY BASIS OF ACCOUNTING**

The General Fund budget for 2024 was prepared on a cash basis. Revenues and expenditures are recorded on a modified accrual basis.

The 2024 Water Service Program Fund Budget was prepared on a modified accrual basis of accounting. Revenues and expenditures are recorded on an accrual basis.