

Indian Mountain Metropolitan District
Notes – Board Work Session
August 9, 2019
11:00 am – 1:00 pm Community Center

Attendees: Bev Bushaw, Bret Crouch, Marcia Logan, Karen Goodman (via phone)
Roger Mattson – excused, Samantha Bertin (District Business Manager),

Guests: Larry Siverson

Call to Order: Bev Bushaw called the Work Session to order at 11:10 am

The purpose of the Work Session was to review the financials at mid-year and Karen and Samantha lead the attendees through the detailed financial reports that Karen provided. Information from this will feed into the preparation of the 2020 Budget.

Karen reported that for 2020, the budget would track income and expense by month in order to better show the influx and outgo of funds throughout the year. Samantha will provide the specific definition of the Conservation Fund and what projects qualify to use the funds in that account.

Karen offered to provide a report that showed the “activity by asset class” and would forward to Samantha. An additional Work Session will be scheduled after the Asset Class report is received.

The IM WSP financials were also discussed for 2019 and estimated for 2020 and preliminarily, it appears that the fees might be able to be reduced. Further discussions will be needed in order to make a final decision.

Larry discussed the estimated cost of materials for the Lodge’s deck floor conversion to “maintenance free” materials. Per information from Moore Lumber, the maintenance-free materials cost plus special screws would be about \$3,600 plus his (Larry’s) charge to remove the old material (\$400) and install the new (\$1,000) at \$1,400. The total cost would be approximately \$5,000.

Samantha mentioned the contract updates (for herself and Larry) need to be discussed and approved by the board as the existing contracts expire at the end of August. The last contracts were signed two years ago and as District Manager, she is requesting a \$1/hr raise to \$27/hr for herself and a \$2/hr increase to \$18/hr for the Maintenance Tech, Larry. This topic will be on the agenda for the next Work Session. A short calculation of the impact of the raises was discussed (\$1,560 increase for the year for the District Manger (Samantha) and \$1,040 increase for the year for the Maintenance Tech (Larry).

The date for the next Work Session needs to be determined and will most likely be scheduled for late August or early September.

Work Session concluded at 1:00 pm

Notes taken by

Marcia Logan

(Agenda for the Work Session follows on the next page)

Indian Mountain Metropolitan District
Agenda for Board Workshop Meeting
Community Center Building

Aug 9, 2019 @ 11am to 1pm

Call to Order-Welcome to all
Additions to and Approval of Agenda
Board Attendance: Marcia Logan, Beverly Bushaw, Bret Crouch,
Karen Goodman(via phone)

Guests in Attendance:

Business:

- Mid-Year Financial Review
- Budget Discussion/line by line ideas, concerns

Public Comment
Meeting Adjourned
Next regular meeting: Aug 10, 2019