

INDIAN MOUNTAIN RECREATION AND PARK DISTRICT

BUDGET MESSAGE FOR 2018

THE DISTRICT

The District is a quasi-municipal corporation and political subdivision established pursuant to Article 1 of Title 32 of the Colorado Revised Statutes, as amended.

The District, located in Park County, provides the following services and amenities to its property owners:

Community Center	RV Storage Lot
Picnic Pavilion	RV Waste Disposal Facility
Children's Playground	Pond Park
Lodge	Disc & Pasture Golf
Summer Activities	Burn Pit
Nature Trails	Comfort Station
Publishes 3 Newsletters a Year	

THE SYSTEM

The Board of Directors is responsible for the operation and policies with respect to the District, in accordance with statutes and the service plan.

IMPORTANT FEATURES OF THE BUDGET

The budget reflects revenue from property taxes, specific ownership taxes, interest income, and lottery revenue. The District anticipates the following capital/special projects:

1. Improvements to Facilities
2. Nature Trail Improvements at Indian Mountain
3. Natural Resource Management (Fire Mitigation)
4. Water Augmentation Management

BUDGETARY BASIS OF ACCOUNTING

The budget for 2018 was prepared on a modified accrual basis of accounting. Revenues and expenditures recorded on a modified accrual basis.

RESOLUTION TO SET MILL LEVIES
Resolution #1 - 12/2017

A RESOLUTION LEVYING THE GENERAL PROPERTY TAXES FOR THE YEAR 2018 TO HELP DEFRAID THE COST OF GOVERNMENT FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, The amount of money necessary to balance the budget for the general operating purposes is \$170,090 and


WHEREAS, the 2017 valuation for assessment for the District, as certified by the County Assessor, is \$19,079,710

NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado.

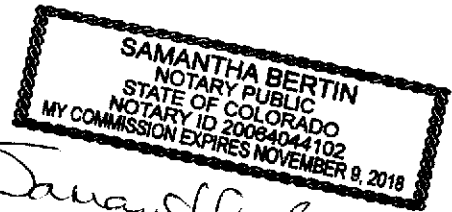
Section 1. That for the purpose of meeting all the general operating expenses of the District during the 2018 budget year, that is a tax of 6.943 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018:

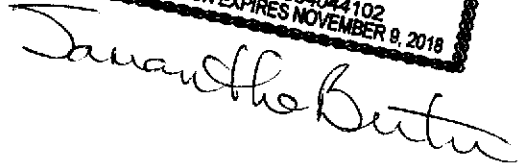
Section 2. That the Secretary of the District is hereby authorized and directed to immediately certify to the County Commissioners of Park County, Colorado, the mill levies for the District as herein above determined and set.

ADOPTED this 9th day of December, 2017.


President: Susan Stoval

ATTEST: 
2nd Vice President: Bret Crouch





RESOLUTION TO ADOPT BUDGET
Resolution #2-12/2017

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District has appointed Tom Odle to prepare and submit a proposed budget to the governing body of the district on or before October 15, 2017; and

WHEREAS, Tom Odle, has submitted a proposed budget the board of directors at the proper time, for its consideration; and

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on December 9, 2017 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, Whatever increases have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, be it resolved by the board of directors of the Indian Mountain Metropolitan District, Park County, Colorado:

General Fund

Section 1: that the budget as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Indian Mountain Metropolitan District for the fiscal year 2018.

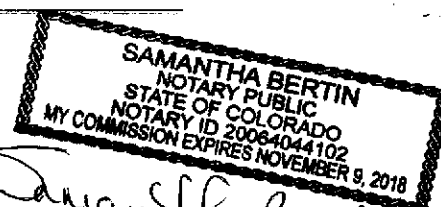
Section 2: that the budget hereby approved and adopted shall be signed by the secretary of the district and made part of the public records of the district.

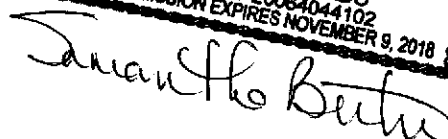
ADOPTED this the 9th day of December, 2017.


Secretary: Glenn Haas

ATTEST: 
TREASURER; Tom Odle

ATTEST: 
2nd Vice PRESIDENT; Bret Crouch





RESOLUTION TO APPROPRIATE SUMS OF MONEY
Resolution #3 - 12/2017

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, THE Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law this 9th day of December, 2017: and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget: and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the District.


NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated.

General Fund

Current Operating Expenses	\$ 149,250.00
Capital Projects Outlay	\$ 14,700.00
Lease Purchase Payback	\$ 44,690.00
Total	\$ 208,640.00

ADOPTED this 9th day of December, 2017


President: Susan Stoval

ATTEST: 
2nd Vice President: Bret Crouch


Samantha Bertin
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20064044102
MY COMMISSION EXPIRES NOVEMBER 9, 2018



CERTIFICATION OF TAX LEVIES

TO: County Commissioners of Park County, Colorado

For the Year 2018 the Board of Directors of the Indian Mountain Metropolitan District hereby certifies the following mill levies to be extended upon the total assessed valuation of \$19,079,710. Submitted this date, December 9, 2017.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	6.943 mills	\$132,470.43
2. Refunds/Abatements		
3. Annual Incentive Payments	.000 mills	\$ 00.00
SUBTOTAL	6.943 mills	\$132,470.43
4. General Obligations Bond and Interest*	0.000 mills	\$ _____
5. Contractual Obligations Approved at Election	0.000 mills	\$ _____
6. Capital Expenditures	0.000 mills	\$ _____
TOTAL	6.943 mills	\$132,470.43

ADOPTED this 9th day of December, 2017

 Date: 12.9.2017
Secretary, Glenn Hass

*CRS 32-1-1603 (SB 92-143) requires Special Districts to "certify separate mill levies to the Board of County Commissioners, one each for funding requirements of each debt. "Total should be recorded above in line 4.

Note: Certification must be carried to three decimal places only

Contact Person: Susan Stoval, 719-836-0138, P.O. Box 25, Como, CO 80432


Samantha Bertin
Samantha Bertin
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20064044102
MY COMMISSION EXPIRES NOVEMBER 9, 2018

CERTIFICATION OF VALUATION BY PARK COUNTY COUNTY ASSESSOR

Name of Jurisdiction: **9 - INDIAN MTN METRO DISTRICT**

IN PARK COUNTY COUNTY ON 8/21/2017

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017 IN PARK COUNTY COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,383,010
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$19,079,710
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,079,710
5. NEW CONSTRUCTION: **	\$230,440
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ### OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$149,48

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo

** New construction is defined as: Taxable real property structures and the personal property connected with the structure

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017 IN PARK COUNTY COUNTY, COLORADO ON AUGUST 25, 2017

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$172,483,140
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$3,200,618
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$35,943
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: →	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2017

Data Date: 8/21/2017

CERTIFICATION OF VALUATION BY PARK COUNTY COUNTY ASSESSOR

Name of Jurisdiction: **9 - INDIAN MTN METRO DISTRICT**

IN PARK COUNTY COUNTY ON 11/21/2017

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017 IN PARK COUNTY COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,383,010
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$19,076,240
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,076,240
5. NEW CONSTRUCTION: **	\$230,440
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ### OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$149,48

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017 IN PARK COUNTY COUNTY, COLORADO ON AUGUST 25, 2017

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$172,493,868
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$3,200,618
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$54,948
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(if land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2017

Data Date: 11/21/2017

11/21/2017

IMMD 2018 Budget

Year	Prior Yr End Balance @ QB	Annual Revenue	Total Revenue	Expenses	Ending Balance Calculated**	Reserves*	Source
2011	\$504,958	\$160,610	\$665,568	\$576,530	\$89,038	\$26,788	Audit
2012	\$88,184	\$161,822	\$250,006	\$131,563	\$118,443	\$17,254	QuickBooks
2013	\$122,589	\$164,339	\$286,928	\$147,500	\$139,428	\$21,162	QuickBooks
2014	\$135,096	\$163,346	\$298,442	\$171,623	\$126,819	\$24,460	QuickBooks
2015	\$132,817	\$156,392	\$289,209	\$164,352	\$124,857	\$25,451	QuickBooks
2016	\$123,084	\$180,454	\$303,538	\$173,586	\$129,952	\$27,603	QuickBooks
2017	\$132,252	\$166,000	\$298,252	\$180,000	\$118,252	\$24,878	YE Estimate 12/8
2018	\$118,252	\$160,000	\$278,252	\$208,640	\$69,612	\$25,037	Budget
2019	\$69,612	\$160,000	\$229,612	\$184,490	\$45,122	\$22,139	Estimates
2020	\$45,122	\$165,000	\$210,122	\$203,790	\$6,332	\$24,455	Estimates
2021	\$6,332	\$165,000	\$171,332	\$155,400	\$15,932	\$18,648	Estimates
2022	\$15,932	\$170,000	\$185,932	\$173,700	\$12,232	\$20,844	Estimates
2023	\$12,232	\$170,000	\$182,232	\$151,000	\$31,232	\$18,120	Estimates
2024	\$31,232	\$170,000	\$201,232	\$134,300	\$66,932	\$16,116	Estimates

*Reserves: Tabor = 3% of Expenses (required); Operating = ~ 9% of Expenses (optional)

**Differences between QB year end and QB calculated owe to auditor's adjustments

Year	Total Expenses	Office	Insurance	Maintain	Profession Fee	Utilities	Capital Projects	Community Center	HASP Water	Source
2011	\$576,530	\$27,865	\$3,730	\$14,227	\$11,197	\$13,320	\$461,501	\$44,690	\$0	Audit
2012	\$131,563	\$25,466	\$4,070	\$18,883	\$18,931	\$12,382	\$7,141	\$44,690	\$0	QuickBooks
2013	\$147,500	\$24,960	\$4,272	\$18,143	\$11,435	\$15,220	\$23,294	\$44,690	\$0	QuickBooks
2014	\$171,623	\$29,706	\$4,978	\$13,954	\$41,576	\$18,301	\$18,418	\$44,690	\$0	QuickBooks
2015	\$164,352	\$32,020	\$5,139	\$14,777	\$42,540	\$15,585	\$9,601	\$44,690	\$0	QuickBooks
2016	\$173,586	\$35,925	\$5,683	\$16,682	\$39,413	\$14,408	\$16,785	\$44,690	\$0	QuickBooks
2017	\$137,163	\$30,265	\$5,896	\$16,507	\$24,146	\$14,581	\$1,078	\$44,690	\$0	YTD - Nov
2018	\$208,640	\$32,000	\$6,500	\$21,000	\$29,150	\$15,600	\$14,700	\$44,690	\$45,000	Estimates
2019	\$184,490	\$32,000	\$6,800	\$17,000	\$12,000	\$15,000	\$12,000	\$44,690	\$45,000	Estimates
2020	\$203,790	\$32,000	\$7,100	\$17,000	\$30,000	\$15,000	\$12,000	\$44,690	\$46,000	Estimates
2021	\$155,400	\$32,000	\$7,400	\$17,000	\$12,000	\$15,000	\$12,000	\$0	\$60,000	Estimates
2022	\$173,700	\$32,000	\$7,700	\$17,000	\$30,000	\$15,000	\$12,000	\$0	\$60,000	Estimates
2023	\$151,000	\$32,000	\$8,000	\$17,000	\$12,000	\$15,000	\$12,000	\$0	\$55,000	Estimates
2024	\$134,300	\$32,000	\$8,300	\$17,000	\$30,000	\$15,000	\$12,000	\$0	\$20,000	Estimates
Total =									\$331,000	

Planning Assumptions for 2018 to 2024

1. Revenues will increase a few percent to track rising property values.
2. IMMD Administrator hours will not exceed 15 per week for IMMD and 15 hours/week for WSP.
3. IMMD Directors will not be reimbursed except for expenses.
4. Insurance premiums will continue to increase.
5. Elections of IMMD directors will be needed on all even numbered years.

INDIAN MOUNTAIN WATER SERVICE PROGRAM

BUDGET MESSAGE FOR 2018

THE DISTRICT

The Water Service Program (WSP) is a program of the Indian Mountain Metropolitan District (IMMD) to supply augmentation water for wells in the Indian Mountain (IM) subdivision. The WSP is a voluntary opt-in program that will provide augmentation of owners' wells supplying water for residential in-home use.

THE SYSTEM

The Board of Directors is responsible for the operation and policies with respect to the WSP.

IMPORTANT FEATURES OF THE BUDGET

The budget reflects revenue from one-time application fees of \$150 collected from well owners who have chosen to join the WSP; in addition, well owners will be required to pay annual membership fees, initially of \$100 but to be reduced in the future if possible, to fund management of the membership data, including reporting of water use in the home to the Colorado State Division of Water Resources.

The Board intends to keep revenue and expenses for the WSP separate from all other functions of the District, and plans to operate the WSP in a cash-neutral manner – meaning that all application fees collected will be used to purchase additional acre feet of water augmentation, and all membership fees will be used and adjusted to cover the operating expense of the WSP each year.

BUDGETARY BASIS OF ACCOUNTING

The budget for 2017 was prepared on a modified accrual basis of accounting. Revenues and expenditures recorded on a modified accrual basis.

RESOLUTION TO ADOPT BUDGET
Resolution #1-12/2017

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE INDIAN MOUNTAIN WATER SERVICE PROGRAM, A PROJECT OF THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District has appointed Tom Odle to prepare and submit a proposed budget to the governing body of the district on or before October 15, 2017: and

WHEREAS, Tom Odle, has submitted a proposed budget the board of directors at the proper time, for its consideration: and

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on December 9, 2017 and interested taxpayers were given the opportunity to file or register any objections to said budget: and

WHEREAS, Whatever increases have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, be it resolved by the board of directors of the Indian Mountain Metropolitan District, Park County, Colorado:

General Fund

Section 1: that the budget as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Indian Mountain Metropolitan District for the fiscal year 2018.

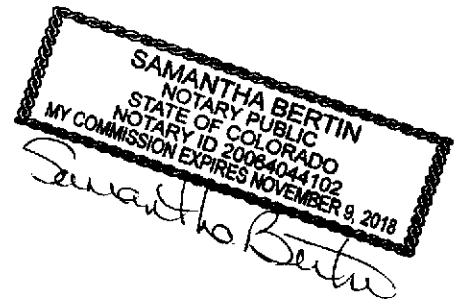
Section 2: that the budget hereby approved and adopted shall be signed by the secretary of the district and made part of the public records of the district.

ADOPTED this the 9th day of December, 2017.

Secretary: Glenn Haas

ATTEST: Thomas A Odle
TREASURER; Tom Odle

ATTEST: Bret Crouch
2nd Vice PRESIDENT; Bret Crouch



RESOLUTION TO APPROPRIATE SUMS OF MONEY
Resolution #2 - 12/2017

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE INDIAN MOUNTAIN WATER SERVICE PROGRAM, A PROJECT OF THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, THE Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law this 9th day of December, 2017: and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget: and

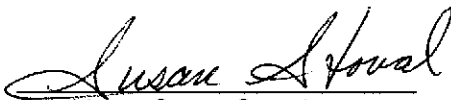
NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated.

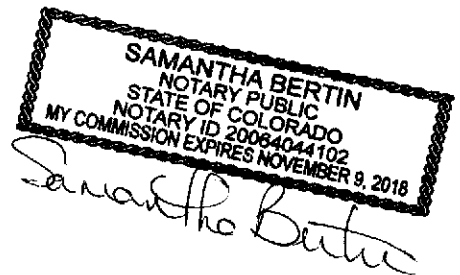
WSP 2018 budet will be
in administered in two
accounts

	WSP Administration	WSP Water Acquisition
Beginning Balance	\$14,000	\$54,300
Revenues	\$36,200	\$275,000
Expenses		
Office	\$21,200	
Professional Fee	\$8,900	
Water Acquisition		\$293,200
Ending Balance	\$20,100	\$36,100

ADOPTED this 9th day of December, 2017


President: Susan Stoval

ATTEST: 
2nd Vice President: Bret Crouch


Samantha Bertin