

Indian Mountain Metropolitan District
Notes – Board Work Session
August 23, 2019
12:00 – 3:00 pm Community Center

Attendees: Bret Crouch, Karen Goodman, Marcia Logan, Roger Mattson, Samantha Bertin (Business Manager). Bev Bushaw – excused

2020 Budget: The Work Session began at 12:05 pm. Samantha reviewed the preliminary property valuation received from the County Assessor. Projected income to the District in 2020 is \$148,365. The Specific Ownership Tax is projected to be approximately \$20,500. The projected tax related revenue for 2020 is \$169,340. Income amounts will be finalized in December.

Roger presented an updated financial model to use as input to the budget discussion. Karen reviewed the Profit and Loss by Class document and the Profit and Loss Statement – Actuals To Date vs Budget.

In depth discussion was held on each line item. Karen will update the documents with the proposed 2020 budget amounts and notes associated with each line item to help document the assumptions and rationale for determining the proposed amounts and distribute to the Board members before the next Regular Board Meeting.

HASP BOARD MEETING: Samantha and Bret recapped the HASP meeting that they attended on August 14. The meeting was well attended. The HASP Board presented the plan for the installation of a pipeline from Michigan Creek to the Tarryall. The presentation included some cost estimates to Indian Mountain for the pipeline installation, as Indian Mountain is the sole beneficiary of the pipeline. Samantha reported that she would arrange a meeting with Dave Wissel for further information. Bret and Samantha agreed to write a summary of the HASP meeting, which will be included in the information used for future negotiations with HASP.

WSP UPDATE: The WSP Administrative fee for 2020 was discussed and the recommendation for Bret to take to the Water Advisory Committee is to keep the fee at \$100 for 2020 to ensure sufficient reserves to pay for the pipeline or other solutions to the issue addresses.

The 2019 WSP enrollment fee of \$810 was discussed and given the number of enrollees for the 2020 year, the suggestion to roll back the fee to the previous \$300 amount will be presented at the next IMMD Regular Board Meeting with refunds of \$510 to the enrollees involved.

The Work Session concluded at 2:45 pm.

Notes taken by: Marcia Logan / IMMD Secretary
(Agenda for the Work Session follows on the next page).

Indian Mountain Metropolitan District
Agenda for Board Budget Workshop Meeting
Community Center Building

August 23, 2019 @ 12pm to 3pm

Call to Order-Welcome to all
Additions to and Approval of Agenda
Board Attendance: Marcia Logan, Roger Mattson, Karen Goodman, Bret Crouch and
District manager, Samantha Bertin

Guests in Attendance:

Business:

- Budget discussions and planning

Public Comment
Meeting Adjourned
Next regular meeting: Sept 14, 2019