

INDIAN MOUNTAIN RECREATION AND PARK DISTRICT

BUDGET MESSAGE FOR 2016

THE DISTRICT

The District is a quasi-municipal corporation and political subdivision established pursuant to Article 1 of Title 32 of the Colorado Revised Statutes, as amended.

The District, located in Park County, provides the following services and amenities to its property owners:

Community Center	RV Storage Log
Picnic Pavilion	RV Waste Disposal Facility
Children's Playground	Pond Park
Lodge	Disc & Pasture Golf
Summer Activities	Burn Pit
Nature Trails	Comfort Station
Publishes 3 Newsletters a Year	

THE SYSTEM

The Board of Directors is responsible for the operation and policies with respect to the District, in accordance with statutes and the service plan.

IMPORTANT FEATURES OF THE BUDGET

The budget reflects revenue from property taxes, specific ownership taxes, interest income, and lottery revenue. The District anticipates the following capital/special projects:

1. Improvements to Facilities
2. Nature Trail Improvements at Indian Mountain
3. Natural Resource Management (Fire Mitigation)
4. Water Augmentation Management

BUDGETARY BASIS OF ACCOUNTING

The budget for 2016 was prepared on a modified accrual basis of accounting. Revenues and expenditures recorded on a modified accrual basis.

RESOLUTION TO SET MILL LEVIES
Resolution #1 - 12/2015

A RESOLUTION LEVYING THE GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAID THE COST OF GOVERNMENT FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, The amount of money necessary to balance the budget for the general operating purposes is \$230,028 and

WHEREAS, The 2015 valuation for assessment for the District, as certified by the County Assessor, is \$19,159,110

NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado.

Section 1. That for the purpose of meeting all the general operating expenses of the District during the 2016 budget year, that is a tax of 6.943 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016:

Section 2. That the Secretary of the District is hereby authorized and directed to immediately certify to the County Commissioners of Park County, Colorado, the mill levies for the District as herein above determined and set.

ADOPTED this 12th day of December, 2015.

President: Susan Stoval

ATTEST: _____
Vice President: Louise Mark

RESOLUTION TO ADOPT BUDGET
Resolution #2-12/2015

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE CALENDER YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016.

WHEREAS, the Board of Directors of the Indian Mountain Metropolitan District has appointed Tom Odle to prepare and submit a proposed budget to the governing body of the district on or before October 15, 2015: and

WHEREAS, Tom Odle, has submitted a proposed budget the board of directors at the proper time, for its consideration: and

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the designated place, a public hearing was held on December 12, 2015 and interested taxpayers were given the opportunity to file or register any objections to said budget: and

WHEREAS, Whatever increases have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, be it resolved by the board of directors of the Indian Mountain Metropolitan District, Park County, Colorado:

General Fund

Section 1: that the budget as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Indian Mountain Metropolitan District for the fiscal year 2016.

Section 2: that the budget hereby approved and adopted shall be signed by the secretary of the district and made part of the public records of the district.

ADOPTED this the 12th day of December, 2015.

Secretary: Glenn Haas

ATTEST: _____
TREASURER; Tom Odle

ATTEST: _____
2nd Vice PRESIDENT; Beverly Bushaw

RESOLUTION TO APPROPRIATE SUMS OF MONEY
Resolution #3 - 12/2015

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE INDIAN MOUNTAIN METROPOLITAN DISTRICT, PARK COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, THE Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law this 12th day of December, 2015: and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget: and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, be it resolved by the Board of Directors of the Indian Mountain Metropolitan District, Park County, Colorado:

Section1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purpose stated.

General Fund

Current Operating Expenses	\$ 161,828.00
Capital Projects Outlay	\$ 23,500.00
Lease Purchase Payback	\$ 44,700.00
Total	\$ 230,028.00

ADOPTED this 12th day of December, 2015

President: Susan Stoval

ATTEST: _____
Vice President: Louise Mark

CERTIFICATION OF TAX LEVIES

TO: County Commissioners of Park County, Colorado

For the Year 2016 the Board of Directors of the Indian Mountain Metropolitan District hereby certifies the following mill levies to be extended upon the total assessed valuation of \$19,159,110. Submitted this date, December 12, 2015.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	6.943 mills	\$133,021.70
2. Refunds/Abatements		
3. Annual Incentive Payments	.000 mills	\$ 00.00
SUBTOTAL	6.943 mills	\$133,021.70
4. General Obligations Bond and Interest*	0.000 mills	\$ _____
5. Contractual Obligations Approved at Election	0.000 mills	\$ _____
6. Capital Expenditures	0.000 mills	\$ _____
TOTAL	6.943 mills	\$133,021.70

ADOPTED this 12th day of December, 2015

_____ Date: _____
Secretary, Glenn Hass

*CRS 32-1-1603 (SB 92-143) requires Special Districts to "certify separate mill levies to the Board of County Commissioners, one each for funding requirements of each debt. "Total should be recorded above in line 4.

Note: Certification must be carried to three decimal places only

Contact Person: Susan Stoval, 719-836-0138, P.O. Box 25, Como, CO 80432

INDIAN MOUNTAIN METROPOLITAN DISTRICT
Approved 2016 Budget

REVENUES

Beginning Balance	\$	111,730.69
Revenues	\$	143,601.70
TOTAL BALANCE	\$	255,332.39

EXPENSES

Office Expense	\$	35,463.00
Insurance	\$	5,500.00
Maintenance	\$	28,000.00
Professional Fee	\$	74,715.00
Utilities	\$	18,150.00
Capital/Special Projects	\$	23,500.00
Lease Purchase	\$	44,700.00
TOTAL EXPENSE	\$	230,028.00

ENDING BALANCE \$ 25,304.39

Tabor Reserves 3%	\$	6,900.84
Operating Reserves 9%	\$	<u>20,702.52</u>
Total Reserves	\$	27,603.36

Total Plus Reserves \$ 52,907.75

TOTAL BALANCE \$ 202,424.64